OFFICERS

JOHN A. ARNOLD
President

MICHAEL R. BROWNFIELD
Vice-President

SCOTT MASKELL
Assessor-Collector

P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247

MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary

DIRECTORS

Division 1 – Michael R. Brownfield
Division 2 – Scott Reynolds
Division 3 – Andy Rynsburger
Division 4 – Ismael Gutierrez
Division 5 – John Arnold

NOTICE

LINDMORE IRRIGATION DISTRICT

BOARD OF DIRECTORS' MEETING

Tuesday – May 12, 2026 - 1:00 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

1. **Roll Call and acknowledgement of visitors**

2. **Approval of the Agenda**

3. **Public Comment**

4. **Minutes**

   a. Review and consider adoption of the minutes for the April 14, 2026 – Regular Lindmore Irrigation District Board meeting

5. **FY2025 Audit: Consider acceptance of the FY2025 Audited Financial Statements (Auditor – Joe Mastro)**

6. **Prior/New Action Items**

   A. **Address Pending/Standing Board actions/discussions/directions:**
   - Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.

- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- Golden Mussel Update
- Lindmore GIS System Update
- Annual Landowner BBQ

B. New Action Items

- **Closed Session: Employee Evaluation** – General Manager (Government Code Section 54957)
- Funding mechanisms for projects and staffing needs
- First Avenue Recharge Completion
- Administrative Issues (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – April 30, 2026
- Investment Analysis/Report on Investments
- Affidavit of Reconciliation – April 2026
- Financial reports for the months ending April 30, 2026

7. Report and Discussion on Meetings Attended or other Water Related Business Report

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Reynolds, Hagman)
- Reports on Other Meetings Attended
- Review of upcoming Meetings Calendar (Arnold)

8. Correspondence

- Miscellaneous pertinent information

9. Closed Session

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1) 1 item] 1. NRDC v. Rogers, U.S. District Court, Eastern District of California (Sacramento Division), Case No. 88-CV-1658-JAM-GGH.

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

RETURN TO OPEN SESSION – REPORTABLE ACTION

10. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)

11. Adjournment

LINDMORE IRRIGATION DISTRICT
MINUTES OF THE BOARD MEETING

April 14, 2026

Roll Call and Acknowledgement of Visitors

President Arnold called the Lindmore Irrigation District meeting to order @ 1:01 p.m.
Directors Present: Arnold, Brownfield, Reynolds, Rynsburger
Directors Absent: Gutierrez
Others present: Hagman (GM), Hunter (AGM), Bennett (Sr Analyst), Baranek (Facility Coord), Doud (Counsel)

Approval of the Agenda

The agenda for the meeting was presented, and the following action was taken:

> **Motion: To approve the agenda for April 10, 2026, Regular Board Meeting, 1st Brown and 2nd Reynolds – Motion passed by unanimous vote of those present.**

Public Comment

No Comments

Minutes

Staff presented the minutes for the March 10, 2026 – Regular Lindmore Irrigation District Board meeting, and the following action was taken:

> **Motion: To approve the minutes of the March 10, 2026, Regular Board meeting, 1st Reynolds and 2nd Brownfield – Motion passed by unanimous vote of those present.**

Prior/New Action Items

A. Report on Prior Board actions / discussions

Operation and Maintenance Report: AGM Hunter reviewed the final 2025 water year operations and reported all available WY2025 water supplies were utilized prior to the end of February and routine maintenance activities were completed in preparation for the new water year starting March 1st. AGM presented plans for basin work including 1st, 5th and 10th Avenue Basins. The costs were discussed and the Board requested an analysis of potential funding mechanisms.

Facility Coordinator Baranak discussed the activities to date on the State Route 65 Roundabout Project which will require relocation of a portion of the district's conveyance system. He and other staff have attended several meetings with the City and Provost & Pritchard and pipeline construction is currently scheduled to start November 10, 2026.

AGM Hunter reported that the district is in need of a forklift. The current 1972 forklift has several safety issues and has been red tagged from use until they are resolved. The resolution would be repairs that exceed $10,000. AGM Hunter has identified a forklift for right around the $10,000 range which we will be purchasing instead of repairing the 1972 forklift.
GM Hagman reported that long-time employee Robert Rodriguez would be retiring mid-July. GM Hagman noted that he would visit with the Board in closed session at a future date to discuss staffing structure.

Water Supply Report: GM Hagman reviewed the February 2026 water report for the district that provided the final accounting for the water year end. He noted Friant Water Authority plans to dewater the Friant-Kern Canal and therefore the canal will be unavailable to the District on November 10, 2026 through January 31, 2027.

Golden Mussel Update: AGM Hunter noted there is nothing to report and he expects the plan to be ready before the next board meeting.

B. New Action Items

Resolution 2026-02: A Resolution of the Board of Directors of the Lindmore Irrigation District Authorizing the Purchase of Real Property and Assigning Signatory for the Purchase: GM Hagman discussed with the board the need for signers to finalize the purchase of the leased property (Swall Ranch), that is in escrow. The board authorized GM Hagman and President of the board, John Arnold. The following action was taken:

> **Motion: To approve Resolution 2026-02 A Resolution of the Board of Directors of the Lindmore Irrigation District Authorizing the Purchase of Real Property and Assigning Signatory for the Purchase, 1st Reynolds and 2nd Rynsburger – Motion passed by unanimous vote of those present.**

RMS Well Site at the 1st Avenue Basins: GM Hagman requested to table this and remove it from future discussion until we can identify the need of this well.

Landowner BBQ: The Board had a brief discussion on the upcoming BBQ determining the menu.

Administrative Issues: None Reported

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

> **Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#18200 – 18261 including two ACHs to USBR & a wire transfer to Chicago Title) March 11, 2026 to April 14, 2026 in the amount of $4,282,229.95 and payroll for March 2026 in the amount of $152,771.59 for a total disbursement of $4,435,001.54 - 1st Rynsburger and 2nd Brownfield - Motion passed by unanimous vote of those present.**

Senior Analyst Bennett reviewed the financial statements and reports for March 2026.

Reports and Discussion on meetings attended or other water-related business reports:

Friant Water Authority (FWA) – AGM Hunter reported that FWA activities would be discussed in closed session, but notable open session items are the $200 million from the Trump Administration's One Big Beautiful Bill for FWA to be used for projects on the Phase 1 and construct Phase 2a of the Middle Reach Capacity Correction Project.

Friant Power Authority (FPA) – Director Arnold reported no FPA Board meeting.

East Kaweah Groundwater Sustainability Agency (EKGSA) – AGM Hunter noted the 2025 Annual Report is expected to be out April 1st.

Reports on other Meetings Attended – no discussion

Review upcoming Meetings Calendar: All upcoming meetings are covered.

Correspondence Report:

No action.

Closed Session

President Arnold called the Board into closed session at 2:03 p.m. and the Board came out of closed session at 2:17 p.m. President Arnold noted there was no reportable action.

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 2:53 p.m.

_____

Michael D. Hagman
District Secretary

Lindmore Irrigation District

Treasurer's Cash Report April 30, 2026

May 4, 2026

Beginning Cash *	*March 31, 2026*		$	**8,338,974.35**
Deposits				
Bank of the Sierra Checking		4,541,099.87		
LAIF		9,761.23		
NFS (Cambridge)		814,387.80		
Total Deposits				**5,365,248.90**
Withdrawals				
Bank of the Sierra Checking		(4,256,016.02)		
LAIF		(1,000,000.00)		
NFS (Cambridge)		(3,300,010.50)		
Total Withdrawals				**(8,556,026.52)**
Net Increase/(reduction)				**(3,190,777.62)**
Ending Cash Balance	*April 30, 2026*		$	**5,148,196.73**

Balance by Account:

Bof Sierra General Checking		474,798.16		
LAIF		304,705.99		
NFS (Cantella at Face Value)		4,368,142.58		
Petty Cash		550.00		
Ending Cash Balance	*April 30, 2026*		$	**5,148,196.73**

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparitave Analysis LID vs LAIF
May 4, 2026

		Managed LID
0-6 mos.	307,848.57	6.59%
6 m. > 1 yr	-	0.00%
1 yr > 2 yr	200,000.00	4.28%
2 yr > 3 yr	530,000.00	11.34%
3 yr > 4 yr	445,000.00	9.52%
4 yr > 5 yr	3,190,000.00	68.27%
Total	**4,672,848.57**	**100.00%**
LAIF		3.810%
Daily Yield LID Invested		4.430%
Difference		0.620%

Benchmark Comparison

LID Managed		
Investments	$	4,672,849
Daily Yield Investments		4.430%
Est Investment Payments	**$**	**206,991**
LAIF		
Investments	$	4,672,849
Annualized Rate of Return		3.810%
Est Investment Payments		**$178,036**
Annualized difference:	**$**	**28,955**

PORTFOLIO STATISTICS

Investment Type		**Dollars**	**%'age**	**State Code Limit**
Agency (Back by Govt Agency)	$	360,000.00	7.70%	None
Corporate (Not Insured)		2,535,000.00	54.25%	None
Certificates of Deposit (FDIC Insured)		1,470,000.00	31.46%	None
Money Market (Agency backed)		307,848.57	6.59%	None
Other			0.00%	None
Total		**4,672,848.57**	**100.00%**	

Annualized ROR:	
ROR All Cash	0.000%
ROR Invested Assets	4.430%
ROR LAIF	3.810%
Days to Maturity	
LID Managed	1,415.23
LAIF Managed	183.00

Lindmore Irrigation District

Investment Portfolio & Analysis
May 4, 2026

Description		Price	Shares	Purchase Price	P&H Fees	Interest Paid in Purchase	Total Investment Cash Used	Investment PAR Value	Coupon Rate	Expected Yield to Maturity	Maturity	Rating Value	Date Settles	Bond Rating
Securities														
BMW North Amer Utah CD	3	1,000.0000	200	200,000.00	3.50	-	200,003.50	**200,000.00**	4.600%	4.600%	12/8/2027	3	12/8/2023	
Morgan Stanley MTN	2	1,000.0000	300	300,000.00	3.50	-	300,003.50	**300,000.00**	5.000%	5.093%	12/22/2028	1	12/22/2023	A- / NR
Federal Agric Mtg Corp MTN	2	1,010.0000	195	196,950.00	3.50	1,089.72	198,043.22	**195,000.00**	4.790%	4.558%	1/28/2030	1	3/10/2025	
Capital Impact Partners INVT MTN	2	1,000.0000	250	250,000.00	3.50	-	250,003.50	**250,000.00**	5.200%	5.200%	3/15/2030	1	3/13/2025	A+ / NR
Century HGS CORP MTN	2	1,000.0000	230	230,000.00	3.50	-	230,003.50	**230,000.00**	5.050%	5.050%	6/15/2028	1	6/12/2025	AA / AA
Morgan Stanley BK N A CD	3	1,000.0000	235	235,000.00	3.50	-	235,003.50	**235,000.00**	4.400%	4.400%	7/5/2030	3	7/7/2025	FDIC
Wells Fargo Bank NA MTN	2	1,000.0000	260	260,000.00	3.50	-	260,003.50	**260,000.00**	4.400%	4.400%	8/7/2030	1	8/7/2025	AA2/A+
Royal BK CDA MTN	3	1,000.0000	265	265,000.00	3.50	-	265,003.50	**265,000.00**	4.100%	4.100%	9/30/2030	1	9/30/2025	A1 / A
Bank America Corp MTN	2	1,000.0000	520	520,000.00	3.50	1,858.28	521,861.78	**520,000.00**	4.150%	4.149%	9/19/2030	1	10/20/2025	A1 / A-
Bank Montreal Medium MTN	1	1,000.0000	360	360,000.00	3.50	-	360,003.50	**360,000.00**	4.450%	4.450%	1/29/2031	1	1/29/2026	A2 / A-
JP Morgan Chase BK N A CD	3	1,000.0000	250	250,000.00	3.50	-	250,003.50	**250,000.00**	4.000%	4.000%	2/20/2031	1	2/20/2026	
Amazon Com Inc Note	2	1,000.0000	500	500,000.00	3.50	177.08	500,180.58	**500,000.00**	4.250%	4.250%	3/13/2031	1	3/16/2026	A1 / AA
TL Bank of Canada Note	2	1,000.0000	280	280,000.00	3.50	-	280,003.50	**280,000.00**	5.000%	5.000%	4/1/2031	1	4/1/2026	AA2 / A+
JP Morgan Chase BK N A CD	3	1,000.0000	275	275,000.00	3.50	-	275,003.50	**275,000.00**	4.300%	4.300%	4/17/2031	1	4/17/2026	AA- / NR
Toyota Finl SBGS BK HEND NV CD	3	1,000.0000	245	245,000.00	3.50	-	245,003.50	**245,000.00**	4.000%	4.000%	4/21/2031	1	4/23/2026	
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%		1		
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%		1		
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%		1		
	1													
Fidelity Government Fund - Money Market	***4***	-	-	***3,142.58***	-	-	***3,142.58***	***3,142.58***	***3.370%***	***3.370%***	***5/4/2026***	***4***	***10/20/2025***	
Cash on Hand - NFS (Bank Deposits)	***4***	-	-	-	-	-	-	-	***0.200%***	***0.200%***	***5/4/2026***	***4***	***10/20/2025***	
LAIF	***4***	-	-	***304,705.99***	-	-	***304,705.99***	***304,705.99***	***3.810%***	***3.810%***	***5/4/2026***	***4***	***1/1/1900***	
Total Invested					**$ 52.50**	**$ 3,125.08**	**$ 4,677,976.15**	**$ 4,672,848.57**						
Operating Cash														
Petty Cash								550.00	0.000%	Liquid		4		Bank Vault
Bank of the Sierra								474,798.16	0.000%	Liquid	12/11/2018	4	12/11/2011	Collateralized
Other								-	0.000%	Fixed	12/11/2018	5	12/11/2011	FDIC
Total Operating Cash								**475,348.16**						
Total Op Cash / Investments (not including Market Adj)								**5,148,196.73**						

LINDMORE IRRIGATION DISTRICT
MEMORANDUM TO THE BOARD

TO: Board of Directors

FROM: Tammara Kizziar

DATE: May 4, 2026

SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **April 2026**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.

Tammara Kizziar

Lindmore Irrigation District

Income Statement

Compared with Budget

For the Four Months Ending April 30, 2026

	March Actual	Year to Date Actual	Annual Budget	% Annual Variance
Revenues				
Water Sales - Irrigation	$ 195,072.66	$ 515,366.08	$ 4,125,250.00	12.49%
Water Sales-Out of District	65,550.00	65,550.00	0.00	0.00%
Penalties on Delinquent Accts	325.15	5,931.90	5,000.00	118.64%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	0.00	2,611,922.28	2,609,684.00	100.09%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	16,742.57	88,652.85	135,000.00	65.67%
Recognize adj to FMV	(10,301.44)	(51,663.21)	30,000.00	-172.21%
Interest Revenue - Misc	9,844.14	10,509.26	20,000.00	52.55%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	2,377.02	61,067.68	100,000.00	61.07%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	149,500.00	578,000.00	25.87%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	0.00	0.00%
FPA Power Revenue	0.00	222,938.76	825,000.00	27.02%
Total Revenues	**279,610.10**	**3,679,775.60**	**8,441,434.00**	**43.59%**
Cost of Sales				
Irrigation Water	28,666.71	83,138.70	655,110.00	12.69%
T.P.U.D. Charges (Water)	0.00	0.00	0.00	0.00%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	17,309.16	74,753.40	435,000.00	17.18%
Transfer In Water Expense	31,726.00	54,822.00	0.00	0.00%
Friant Surcharge	8,883.00	38,297.00	203,000.00	18.87%
FWA O&M Costs	46,222.00	226,502.00	550,000.00	41.18%
Exch Cont O&M Cost	84,807.51	193,084.65	800,000.00	24.14%
SWRCB Fees	0.00	41,920.43	80,000.00	52.40%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	132.31	132.31	37,500.00	0.35%
Water FWA - Gen Member	26,069.00	52,138.00	110,000.00	47.40%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	27,815.92	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	6,555.78	6,555.78	18,600.00	35.25%
Debt Serv 2021 Loan-1st Founda	0.00	0.00	95,000.00	0.00%
Water-Engineering	151.40	641.40	8,000.00	8.02%
Leased Property	0.00	0.00	79,000.00	0.00%
Total Cost of Sales	**250,522.87**	**799,801.59**	**3,073,210.00**	**26.02%**
Gross Profit	**29,087.23**	**2,879,974.01**	**5,368,224.00**	**53.65%**

Lindmore Irrigation District

Income Statement

Compared with Budget

For the Four Months Ending April 30, 2026

	March Actual	Year to Date Actual	Annual Budget	% Annual Variance
Expenses				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Debt Service Gill/Peck	0.00	0.00	0.00	0.00%
Pumping-Power	3,942.32	7,316.36	90,000.00	8.13%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	4,333.33	51,102.07	35,000.00	146.01%
O&M Salary Costs	50,862.02	199,525.61	586,863.00	34.00%
O&M OT/PT Labor Cost	4,663.10	12,793.55	40,000.00	31.98%
Trans/Dist of Mat/Supply	380.69	380.69	12,500.00	3.05%
Trans Electronic Techn	195.85	690.11	20,000.00	3.45%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	723.23	1,905.97	6,000.00	31.77%
Meter Rep Supply/Services	11,353.04	25,665.78	60,000.00	42.78%
Valve Rep - Supply/Service	328.77	589.83	40,000.00	1.47%
Moss Screen - Repair Sup/Serv	8,676.00	37,035.67	2,500.00	1481.43%
Pipe Line Repair - Sup/Serv	9,810.65	71,007.54	400,000.00	17.75%
Above Surf Repair - Sup/Serv	0.00	281.50	60,000.00	0.47%
Reservoir Repair - Sup/Serv	0.00	0.00	40,000.00	0.00%
Misc - Sup/Serv	0.00	0.00	0.00	0.00%
Admin/General Salary Costs	31,168.07	123,669.03	401,161.00	30.83%
Admin OT/PT Labor Cost	0.00	0.00	6,000.00	0.00%
General Manager (Lindmore)	22,916.68	91,666.72	262,500.00	34.92%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	15,416.68	61,666.72	185,000.00	33.33%
Vehicle Alllowance	1,875.00	7,500.00	27,000.00	27.78%
Director Per Diem	0.00	0.00	18,000.00	0.00%
Travel Expense	148.31	822.79	5,000.00	16.46%
Legal Exp - General	627.52	2,376.21	15,000.00	15.84%
Auditing Costs	21,250.00	21,250.00	27,000.00	78.70%
Communication	911.41	3,563.64	12,500.00	28.51%
Utilities - Office	1,399.49	3,911.69	15,000.00	26.08%
Supplies - Office	939.73	2,877.45	13,000.00	22.13%
Pstge/Pinting - Office	2,795.74	6,816.69	15,000.00	45.44%
Dues/Subscriptions/Contr	425.88	12,501.52	10,000.00	125.02%
Legal Advertisement	0.00	0.00	750.00	0.00%
Record Assessment Expense	666.50	686.50	2,000.00	34.33%
Property Taxes	1,301.08	13,614.73	20,000.00	68.07%
Misc Office Expense	389.44	1,256.01	5,000.00	25.12%
Payroll Service Expense	181.52	945.11	3,000.00	31.50%
Computer Supplies/Services	2,184.40	12,093.83	40,000.00	30.23%
Bank Charges	88.00	311.00	750.00	41.47%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	0.00	82,000.00	0.00%
Prop/Liab Insurance	0.00	85,349.01	88,000.00	96.99%
Workers' Comp Insurance Exp	0.00	3,484.00	59,544.00	5.85%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	9,748.08	38,167.30	104,361.00	36.57%
Health Insurance Exp	36,456.73	91,815.16	251,018.00	36.58%
Retirement Contribution Exp	16,028.66	63,372.16	189,490.00	33.44%

Lindmore Irrigation District

Income Statement

Compared with Budget

For the Four Months Ending April 30, 2026

	March Actual	Year to Date Actual	Annual Budget	% Annual Variance
Dental Insurance Exp	794.22	3,971.10	9,272.00	42.83%
Vision Insurance Exp	126.12	630.60	1,588.00	39.71%
Life Insurance Expense	278.68	1,114.72	3,660.00	30.46%
Office Building Maintenance	1,350.00	3,879.81	20,000.00	19.40%
Grounds	0.00	0.00	0.00	0.00%
Office Furniture Exp	2,359.49	2,359.49	2,000.00	117.97%
Auto Maintenance Exp	5,857.46	8,400.67	15,000.00	56.00%
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	0.00	895.26	7,500.00	11.94%
Shop & Maint Equip Rep Exp	0.00	0.00	7,500.00	0.00%
Misc Exp	182.91	182.91	0.00	0.00%
Shop Bldg Maint	114.00	9,293.40	20,000.00	46.47%
Fuel and Oil	6,956.15	18,506.51	48,000.00	38.56%
Backhoe & Diesel	1,447.66	1,823.85	7,500.00	24.32%
Misc Shop Exp	1,117.25	1,773.34	1,250.00	141.87%
Engineering - General	894.00	894.00	4,500.00	19.87%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	0.00	0.00	35,000.00	0.00%
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%
Engineering - Public Relations	0.00	14,754.80	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	20,000.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	0.00	0.00	15,000.00	0.00%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	0.00	0.00	0.00	0.00%
1st Avenue Recharge Basin	0.00	0.00	20,000.00	0.00%
Construction Other	36,202.10	72,604.49	0.00	0.00%
SGMA - Governance	8,788.77	17,577.55	50,000.00	35.16%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	1,463.44	1,663.44	5,000.00	33.27%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	869.70	1,304.55	25,000.00	5.22%
Depreciation Expense - System	0.00	0.00	260,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	48,000.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
Total Expenses	**330,989.87**	**1,219,642.44**	**3,880,457.00**	**31.43%**
Net Income	**($ 301,902.64)**	**$ 1,660,331.57**	**$ 1,487,767.00**	**111.60%**

Lindmore Irrigation District
Balance Sheet
April 30, 2026

ASSETS

Current Assets		
Sierra Checking #XXXXXX6845	$ 474,798.16	
Petty Cash	550.00	
LAIF XX-X4-016	304,705.99	
Securities - NFS A4B-XXXXXX	3,096,437.75	
Securities - NFS A4B-FirstFoun	900,274.69	
Securities - NFS A4B-Chase	371,430.14	
Adjustment to FMV	(27,594.97)	
H2O Sales Receivable	173,160.90	
Stand-by Receivable	198,792.36	
Misc Accts Receivable	9,563.43	
Liens - Amount Sold	14,594.01	
Liens - Accumulated Int Due	8,237.45	
Assessment - Delinquent	47,332.58	
Pre-Paid Water - USBR	252,298.06	
Pre-Paid Ins & Misc	22,080.50	
Interest Accrued - NFS	34,467.62	
EKGSA FY2020 Impl. Loan	195,008.75	
Total Current Assets		**6,076,137.42**
Property and Equipment		
Property/Land/Easments	11,939,225.76	
Distribution System	9,750,512.98	
Furniture/Fixtures/Computers	184,123.59	
Equipment	289,394.20	
Vehicles/Trailers/Other	548,002.03	
Buildings/Grounds	470,093.97	
Right to Use: Swall Lease	3,590,288.56	
Accumulated Depreciation	(7,567,338.91)	
Total Property and Equipment		**19,204,302.18**
Other Assets		
Perpetual Right to Water	7,076,835.00	
Inv in Friant Power Authority	4,626,257.95	
Total Other Assets		**11,703,092.95**
Total Assets		**$ 36,983,532.55**

Lindmore Irrigation District
Balance Sheet
April 30, 2026

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 225,921.03	
Employee Accruals Payable	203,789.23	
Emp Health Ins Deductions	(859.82)	
Total Current Liabilities		**428,850.44**
Long-Term Liabilities		
Lease Liability	3,398,058.25	
Chase - 2020 Bond Refi	1,426,191.25	
1st Foundation Loan - 2021	4,225,090.00	
Gill/Peck 10th Ave Prpty Loan	1,346,072.00	
Total Long-Term Liabilities		**10,395,411.50**
Total Liabilities		**10,824,261.94**
Capital		
Inv In Utility Plant	2,810,231.81	
Inv in Property	159,368.43	
Prior Period Adj	(84,851.02)	
FB - Unappropriated	12,131,836.14	
FB -Operating	1,853,334.42	
FB - Friant Fix	1,500,000.00	
FB -EOM&R Dist System	3,881,712.01	
FB - FPA Adjustments	254,500.00	
FB - Unemp Res	25,000.00	
FB - Multi Lia Ins (Deduct.)	50,000.00	
FB - Reserve for SLDMWA/FWA	500,000.00	
FB - Vehicle Replacement Reser	150,239.62	
Debt Reserve - Chase Loan	367,256.56	
Debt Reserve - 1st Foundation	900,311.07	
Net Income	1,660,331.57	
Total Capital		**26,159,270.61**
Total Liabilities & Capital		**$ 36,983,532.55**

FRIANT POWER AUTHORITY
FUND DISTRIBUTION

DISTRIBUTION CALCULATIONS

FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
APRIL, 2026	$ 170,222.66	$ 25,958.96	$ 15,745.59	$ 8,936.68	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		$ 25,958.96	$ 15,745.59	$ 8,936.68	
		X 5	X 2	X 1	
		$ 129,794.80	$ 31,491.18	$ 8,936.68	$ 170,222.66
				DIFFERENCE	$ 0.00

PLANT #1 CASH RESERVE	$ 1,634,295.62	**3/31/2026**
CAMP INTEREST, PRIOR MONTH BALANCE	$ 146.93	
SVP PAYMENT FOR MARCH 2026 GENERATION	$ 500,210.58	
OTHER DEPOSITS/REFUNDS	$ -	
FRIANT 2 - 1ST 2 MW RULE	$ 10,191.41	
LESS FPA #1 APRIL 2026 EXPENSES	$ (324,621.88)	
TOTAL	$ 1,820,222.66	
RESERVE AMOUNT	$ 1,650,000.00	
DISTRIBUTION	$ 170,222.66	