OFFICERS

JOHN A. ARNOLD
President

MICHAEL R. BROWNFIELD
Vice-President

SCOTT MASKELL
Assessor-Collector

P.O. Box 908 / 315 E. Lindmore Avenue
Lindsay, CA 93247

MICHAEL D. HAGMAN
General Manager/Treasurer/Secretary

DIRECTORS

Division 1 – Michael R. Brownfield
Division 2 – Scott Reynolds
Division 3 – Andy Rynsburger
Division 4 – Ismael Gutierrez
Division 5 – John Arnold

NOTICE

Joint Meeting of the

LINDMORE IRRIGATION DISTRICT
and
LINDMORE IRRIGATION DISTRICT FINANCING CORPORATION

BOARD OF DIRECTORS' MEETING

Thursday, December 11, 2025 – 1:30 p.m.

Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

AGENDA

1. **Roll Call and acknowledgement of visitors**

2. **Approval of the Agenda**

3. **Public Comment**

4. **Minutes**

   a. Review and consider adoption of the minutes for the November 12, 2025 – Regular Lindmore Irrigation District Board meeting.
   b. Review and consider adoption of the minutes for the December 10, 2024 – Regular meeting of the Lindmore Irrigation District Financing Authority Board

5. **Reports from the Finance Authority Executive Director and consider ratification of the actions taken by the Executive Director on behalf of the Financing Corporation**

Board to consider closing the meeting of the Lindmore Irrigation District Financing Authority.

6. **Prior/New Action Items**

A. Address Pending/Standing Board actions/discussions/directions:

- Report on property purchase on 10th Avenue line
- Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, use of recharge facilities, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.

B. New Action Items

- Shared Resources Agreement (SRA) - Consider Extension of SRA with East Kaweah GSA
- Year End Maintenance – Upcoming projects for district
- Administrative Issues (Direction may be given to staff regarding administrative issues).

C. Finance Issues

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – November 30, 2025
- Investment Analysis/Report on Investments
- Affidavit of Reconciliation – November 2025
- Financial reports for the months ending November 30, 2025

7. **Report and Discussion on Meetings Attended or other Water Related Business Report**

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Reynolds, Hagman)
- Reports on Other Meetings Attended
- Review of upcoming Meetings Calendar (Arnold)

8. **Correspondence**

- Miscellaneous pertinent information

9. **Closed Session**

CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
[Government Code Section 54956.9(d)(1) 1 item] 1. NRDC v. Rogers, U.S. District Court, Eastern District of California (Sacramento Division), Case No. 88-CV-1658-JAM-GGH.

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

CONFERENCE WITH REAL PROPERTY NEGOTIATOR:
[Government Code Section 54956.8]

CONFERENCE WITH LABOR NEGOTIATOR:
[Government Code Section 54957.6]

RETURN TO OPEN SESSION – REPORTABLE ACTION

10. **Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)**

11. **Adjournment**

LINDMORE IRRIGATION DISTRICT
MINUTES OF THE BOARD MEETING

November 12, 2025

Roll Call and Acknowledgement of Visitors

President Arnold called the Lindmore Irrigation District meeting to order @ 2:00 p.m.
Directors Present: Arnold, Brownfield, Gutierrez, Reynolds, Rynsburger
Directors Absent:
Others present: Hagman (GM), Hunter (AGM), Bennett (Sr Analyst), Doud (Counsel)

Approval of the Agenda

The agenda for the meeting was presented, and the following action was taken:

> **Motion: To approve the agenda for November 12, 2025, Regular Board Meeting, 1st Reynolds and 2nd Gutierrez – Motion passed by unanimous vote of those present.**

Public Comment

No Comments

Minutes

Staff presented the minutes for the October 14, 2025 – Regular Lindmore Irrigation District Board meeting and the following action was taken:

> **Motion: To approve the minutes of the October 14, 2025, Regular Board meeting, 1st Rynsburger and 2nd Gutierrez – Motion passed by unanimous vote of those present.**

Closed Session: (Moved to beginning of meeting)

President Arnold called the Board into closed session at 2:02 pm and the Board came out of closed session at 3:05 pm noting that there was no reportable action.

Prior/New Action Items

A. Report on Prior Board actions / discussions

Report on property purchase on 10th Avenue line: No action. Discussion below under **#B New Action Items**.

Operation and Maintenance Report: AGM Hunter reported on current maintenance projects and noted staff have continued with cleaning up and organizing the shop and C-trains as well as assisting

with developing the extraordinary O&M budget. Deliveries to meters in district were 2,267 AF with no report available at this time of USBR deliveries.

Water Supply Report: GM Hagman reviewed the October 2025 water report and reviewed with the board carryover strategy for the year-end water.

B. New Action Items

Resolution 2025-03- Authorizing Signatories for the Acquisition of Real Property: GM Hagman discussed with the board the need for a district representative to sign on the district's behalf for the purchase of the property from Peck Holdings, LLLP. After discussion and verifying that it was only for this one purchase, the following action was taken:

> **Motion: To approve Resolution 2025-03, Resolution of the Board of Directors Authorizing Signatories for the Acquisition of Real Property, 1st Rynsburger and 2nd Reynolds – Motion passed by unanimous vote of those present.**

Year End Maintenance: AGM Hunter presented aerial maps with pins that provide the board a visual of where year end project maintenance would be located. Line repairs, pump stations, valve replacements and maintenance were identified.

Administrative Issues: AGM Hunter noted that the maintenance crew holiday time off schedules have been coordinated.

C. Finance Issues

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

> **Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#17899 – 17950) October 15, 2025 to November 12, 2025 in the amount of $941,623.56 and payroll for October 2025 in the amount of $146,107.08 for a total disbursement of $1,087,730.64 - 1st Gutierrez and 2nd Brownfield - Motion passed by unanimous vote of those present.**

Senior Analyst Bennett reviewed the financial statements and reports for October 2025.

Reports and Discussion on meetings attended or other water related business reports:

Friant Water Authority (FWA) – GM Hagman noted a couple actions taken at the October 23, 2025 FWA Board meeting and that the offsite meeting was being held in Exeter the week of November 17th.

Friant Power Authority (FPA) – Director Arnold noted there is no report with no board meeting this month.

East Kaweah Groundwater Sustainability Agency (EKGSA) – AGM Hunter reported that the Kaweah Subbasin "State of the Subbasin" was held on October 21st at the Tulare Ag Center and GM Hagman was the main speaker.

Reports on other Meetings: AGM Hunter attended a Water of Science workshop on October 11th in Visalia with other GSA representatives and stakeholders. He will also be a speaker at an upcoming California Water Institute meeting.

Review upcoming Meetings Calendar: All upcoming meetings are covered.

Correspondence Report:

No action.

Closed Session: (moved to beginning of meeting)

Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)

Adjourn

There being no further business to come before the Board, President Arnold adjourned the meeting at 4:12 pm.

_____

Michael D. Hagman
District Secretary

LINDMORE IRRIGATION DISTRICT
FINANCING CORPORATION
MINUTES OF THE BOARD MEETING

December 10, 2024

Roll Call and Acknowledgement of Visitors

District President Arnold called the joint meeting of the Lindmore Irrigation District and the Lindmore Irrigation District Financing Corporation meeting to order at 2:00 PM he noted that this meeting will run simultaneous with the Lindmore Irrigation District Board meeting and will conclude when all business regarding the Financing Corporation is complete.

Present: Arnold, Brownfield, Gutierrez, Milanesio, Reynolds

Others present: Hagman (Exec Dir), Hunter (AGM), Doud (Counsel), Vollmer (Notary)

Public Comment

No public comment

Minutes

a. Staff presented the minutes for the December 12, 2023 – Regular Lindmore Financing Authority Board meeting and the following action was taken:

Motion: To approve the minutes of the December 12, 2023, Regular Lindmore Financing Corporation Board meeting, 1st Reynolds and 2nd Brownfield – Motion passed by unanimous vote of those present

Ratification of Actions for Lindmore Financing Corporation

Financing Corporation Executive Director, Michael Hagman provided a report on actions taken on behalf of the Board and the following action was taken:

Motion: To ratify actions taken, 1st Milanesio and 2nd Brownfield – Motion passed by unanimous vote of those present.

Finance Corporation, Officers of the Board:

Motion: To appoint John Arnold as President, Michael Brownfield as Vice President, Michael Hagman as Executive Director / Secretary / Treasurer for the 2025-2026 term. 1st Reynolds and 2nd Gutierrez – Motion passed by unanimous vote of those present.

Adjourn

President Arnold announced that due to no further business before the Board, he will close the joint portion of the meeting relating to the Financing Corporation (2:58 PM).

_____

Michael D. Hagman
Corporation Secretary

Agreement for Management and Administrative Services

This Agreement for Management Services (**Agreement**) is made and entered into effective as of the 1st day of January 2020, by and between East Kaweah Groundwater Sustainability Agency, a Joint Powers Authority created pursuant to California Government Code sections 6500, *et seq.*, (**EKGSA**), and Lindmore Irrigation District, an Irrigation District created pursuant to California Water Code sections 20500, *et seq.*, (**LID**), (each individually a "**Party**" and, collectively, the "**Parties**").

RECITALS

THIS AGREEMENT is entered into with reference to the following facts and circumstances:

A. EKGSA has elected to become a Groundwater Sustainability Agency (**GSA**) for a portion of the Kaweah Subbasin, pursuant to the Sustainable Groundwater Management Act (**SGMA**). Pursuant to SGMA, EKGSA must develop, adopt, and submit to the Department of Water Resources a Groundwater Sustainability Plan (**GSP**) by January 31, 2020. EKGSA intends to comply with SGMA by carrying out and implementing the adopted and submitted GSP;

B. Successful implementation of a GSP will require dedicated and competent management and other resources. LID and its general manager (LID GM), were instrumental in forming and providing leadership to EKGSA. LID GM, through a prior agreement between EKGSA and LID, has served as EKGSA's interim Executive Director since EKGSA's inception;

C. EKGSA and LID desire to formalize a relationship for the provision of continued management, administrative, and engineering services by LID to EKGSA pursuant to which LID GM will serve as EKGSA's Executive Director pursuant to the terms outlined in this Agreement;

D. This Agreement is limited solely to executive, administrative, management and engineering services. Neither LID, nor LID GM, have the authority, ability or obligation to make any policy decisions related to the EKGSA. LID and LID GM agree to only provide the services of managing and implementing the GSP and providing governance support to the EKGSA at the direction of the EKGSA Board of Directors;

E. LID, in order to meet the obligations of this Agreement, will hire certain staff to cover day-to-day tasks for LID that would, generally, otherwise be performed by the LID GM. Additionally, LID will hire additional staff needed to fulfill LID's needs arising from GSP implementation and directions from LID's Board of Directors;

F. In order to hire such staff, LID requires from EKGSA a minimum two-year commitment, subject to the termination provisions provided for in Section 3 of this Agreement.

TERMS AND CONDITIONS

NOW THEREFORE, in consideration of the promises and covenants provided for in this

Section 4. **Compensation**. EKGSA shall pay LID $350,000 annually by making four quarterly payments $87,500.00 during the first year of this Agreement, and $360,000 annually by making four quarterly payments of $90,000.00 during the second year of this Agreement. Prior to the end of the second year of this Agreement, in December 2021, the Parties shall negotiate the compensation for continued services and either continue with annual compensation of $360,000 or establish different compensation, which shall be agreed to in writing and will be deemed an addendum to this Agreement. Compensation paid by the EKGSA to LID shall be for the Services. The compensation does not include services for third party consultants such as engineering firms to implement the adopted GSP, or legal services.

Section 5. **Relationship of Parties—LID's Management of EKGSA**. EKGSA acknowledges that this Agreement is a contract for the Services from LID for EKGSA. Neither LID, nor any of its employees, are employees of EKGSA. LID will provide the Services to the EKGSA at the direction of the EKGSA Board of Directors. LID as a separate agency, shall not make any independent policy decisions regarding the EKGSA.

Section 6. **Coordination.**

6.1 **Ad Hoc Committees.** As needed but no less frequently than annually, LID shall appoint two members of its Board of Directors to an LID ad hoc committee, and EKGSA shall appoint at least two members, but not more than three, from its Board of Directors to separate ad hoc committees. The purpose of each ad hoc committee will be to discuss any concerns regarding performance of this Agreement from the perspectives of each Party. The ad hoc committees, may if appropriate, develop methods for measuring the performance of the Agreement and make reports and recommendations to their respective Boards of Directors. Additionally, the d hoc committees may review the equity of the Agreement, including the amount of staffing used to perform the Services.

Section 7. **Indemnification.**

EKGSA shall reimburse, indemnify, and hold LID and its officers, directors, employees, and successors, and each of them, free and harmless from and against any claims, demands, liabilities, or causes of action by third parties, including attorney's fees and expert fees, resulting from LID's provision of the Services, except to the extent such claims, demands, liabilities, or causes of action are the result of LID's negligence or willful misconduct.

Section 8. **Legal Requirements.**

8.1 **Compliance with Applicable Laws**. LID shall comply with all laws applicable to the performance of the Services.

8.2 **Nondiscrimination and Equal Opportunity**. LID shall not discriminate, on the basis of a person's race, religion, color, national origin, age, physical or mental handicap or disability, medical condition, marital status, sex, or

Exhibit A

Scope of Services

LID shall assign an LID employee or employees to perform the functions as described below, or delegate such functions as appropriate:

(1) **Administrative Services**: Provide all administrative services necessary and relevant to functions of EKGSA as a Groundwater Sustainability Agency, including but not limited to, office space, office materials, utilities, accounting, billing, reporting, office machines, and website maintenance.

(2) **Plan Implementation Resource:** Provide all necessary staffing to meet the needs of the EKGSA plan implementation. This includes engineers, analysts, and associated support staff (not related to approved consulting) and their needed resources including but not limited to, office space, office materials, utilities, accounting, billing, reporting, office machines, and website maintenance.

(3) **Executive Leadership and Basin Coordination:** Provide all necessary executive leadership services and costs related to Coordination of Plan efforts with the Kaweah Sub-basin and bordering groundwater agencies.

(4) **Board of Directors Meetings**: Prepare agendas for meetings and any committees, attend such meetings, and prepare minutes of those meetings.

(5) **Consultant Management**: Coordinate and oversee other consultants retained by EKGSA, including legal counsel and firms preparing reports or providing services to implement the GSP.

(6) **Financial Information**: Oversee EKGSA's finances and provide financial information to the Board of Directors.

(7) **Financial Records:** LID will maintain financial records on Sage 50 Accounting (or its future version). The software will remain the asset of LID, while the accounting reports and electronic files are the sole property of EKGSA

(8) **Secure Other Services as Needed**: Secure any other services needed for the continued operation of EKGSA including, for example, insurance. Such costs will be at the expense of the EKGSA.

(9) **Basin Outreach:** To communicate with residents and landowners within the Kaweah Subbasin, and other interested parties, as the principle point of contact for EKGSA, and to provide for communications to such residents and landowners as directed by the Board of Directors.

THIS IS A DRAFT SET OF IDEAS THAT THE COMMITTEE OR BOARDS CAN DEVELOP

EXHIBIT B

This Inter-Agency Agreement (Agreement) should be regularly evaluated to determine and communicate effectiveness of the Agreement to avoid inter-governmental deliverables challenges.

The two agencies will form an Evaluation Committee (EC). This is a committee consisting of two LID board directors and two/three EKGSA board directors. The EC will meet twice a year (early in April and early October) to evaluate the effectiveness of the Agreement using the following tool. The Evaluation Committee will provide their view of the performance on a scale (ranging from 1-10 with 10 being best) on effectiveness of the agreement for each responsibility. Each director will provide the assessment from the perspective of their respective agency.

Governance

Board/Committee Meetings -Deliverable: Prepare Agendas, Minutes, Reports, and analysis for proper Board policy development and compliance with governing a local California public agency.

Poor									Excellent
1	2	3	4	5	6	7	8	9	10

Analysis - Deliverable: Provide analysis to the board that is relevant and a summary of solutions that drives appropriate discourse for resolution by the board.

Poor									Excellent
1	2	3	4	5	6	7	8	9	10

Accessibility - Deliverable: Interface with Board, Committee and the Public in a way that provides those individuals access to resolving concerns, developing opportunities, changing objectives, etc.

Poor									Excellent
1	2	3	4	5	6	7	8	9	10

Poor

1	2	3	4	5	6	7	8	9	10

Excellent

Other Management - Deliverable: Overall assessment of the Agreement.

Poor

1	2	3	4	5	6	7	8	9	10

Excellent

Specific Agency Negatives:

Specific Agency Positives:

DATED: 12/16, 2019

EAST KAWEAH GROUNDWATER SUSTAINABILITY AGENCY

By: _____
Joseph E. Ferrara, Vice Chair

DATED: 12/16, 2019

LINDMORE IRRIGATION DISTRICT

By: _____
John Arnold, President

APPROVED AS TO FORM:

KLEIN, DENATALE, GOLDNER, COOPER, ROSENLIEB, KIMBALL, LLP

DATED: 1/17/20, ~~2019~~

By: _____
Joseph Hughes, Attorney for EKGSA

RUDDELL COCHRAN STANTON & BIXLER, LLP

DATED: 3/31/20, ~~2019~~

By: _____
Aubrey A. Mauritson, Attorney for LID

Addendum to Agreement for Management and Administrative Services

This Addendum to Agreement for Management Services (**Addendum**) is made and entered into effective as of the 25th day of October, 2021, by and between East Kaweah Groundwater Sustainability Agency, a Joint Powers Authority created pursuant to California Government Code sections 6500, *et seq.*, (**EKGSA**), and Lindmore Irrigation District, an Irrigation District created pursuant to California Water Code sections 20500, *et seq.*, (**LID**), (each individually a "**Party**" and, collectively, the "**Parties**").

RECITALS

THIS ADDENDUM is entered into with reference to the following facts and circumstances:

A. The parties have entered into that certain Agreement for Management Services effective as of January 1, 2020 (hereinafter "Agreement");

B. Under Section 4 of the Agreement, "Prior to the end of the second year of this Agreement, in December 2021, the Parties shall negotiate the compensation for continued services and either continue with annual compensation of $360,000 or establish different compensation, which shall be agreed to in writing and will be deemed an addendum to this Agreement"; and

C. The parties, having negotiated the matter as contemplated by Section 4 of the Agreement, have agreed to annual compensation as stated herein.

TERMS AND CONDITIONS

NOW THEREFORE, the Parties agree as follows:

Section 1. **Annual Compensation**. For 2022, EKGSA shall pay to LID annual compensation in the amount of $370,000, by making four quarterly payments in 2022, each in the amount of $92,500. For 2023, EKGSA shall pay to LID annual compensation in the amount of $380,000.00, by making four quarterly payments in 2023, each in the amount of $95,000. This Addendum shall serve to satisfy the requirements of Section 4 of the Agreement, with respect to the years 2022 and 2023.

Section 2. **No Other Changes to Agreement.** Except as expressly prescribed herein, this Addendum shall not be interpreted or construed as modifying the Agreement, or any provision therein.

IN WITNESS WHEREOF, the Parties hereto have caused this Addendum to be executed

on the date first written by their respective officers duly authorized on their behalf.

DATED:_____ ____, 2021

EAST KAWEAH GROUNDWATER SUSTAINABILITY AGENCY

By:_____
Joseph E. Ferrara, Vice Chair

DATED:_____ ____, 2021

LINDMORE IRRIGATION DISTRICT

By:_____
John Arnold, President

DATED: 2/28 ____, 2021

KLEIN, DENATALE, GOLDNER, COOPER, ROSENLIEB, KIMBALL, LLP

By:_____
Joseph Hughes, Attorney for EKGSA

DATED: 3/9 ____, 2021

RUDDELL, STANTON, BIXLER, MAURITSON & EVANS, LLP

By:_____
Aubrey A. Mauritson, Attorney for LID

Addendum #2 to Agreement for Management and Administrative Services

This Addendum to Agreement for Management Services (**Addendum**) is made and entered into effective as of the 1st day of January, 2022, by and between East Kaweah Groundwater Sustainability Agency, a Joint Powers Authority created pursuant to California Government Code sections 6500, *et seq.*, (**EKGSA**), and Lindmore Irrigation District, an Irrigation District created pursuant to California Water Code sections 20500, *et seq.*, (**LID**), (each individually a "**Party**" and, collectively, the "**Parties**").

RECITALS

THIS ADDENDUM is entered into with reference to the following facts and circumstances:

A. The parties have entered into that certain Agreement for Management Services effective as of January 1, 2020 (hereinafter "Agreement");

B. Under Section 4 of the Agreement, "Prior to the end of the second year of this Agreement, in December 2021, the Parties shall negotiate the compensation for continued services and either continue with annual compensation of $360,000 or establish different compensation, which shall be agreed to in writing and will be deemed an addendum to this Agreement"; and

C. The parties, having negotiated the matter as contemplated by Section 4 of the Agreement, have agreed to annual compensation as stated herein.

TERMS AND CONDITIONS

NOW THEREFORE, the Parties agree as follows:

Section 1. **Annual Compensation**. For 2022, EKGSA shall pay to LID annual compensation in the amount of $515,000, by making four quarterly payments in 2022, each in the amount of $128,750. For 2023, EKGSA shall pay to LID annual compensation in the amount of $529,000.00, by making four quarterly payments in 2023, each in the amount of $132,250. This Addendum shall serve to satisfy the requirements of Section 4 of the Agreement, with respect to the years 2022 and 2023.

Section 2. **No Other Changes to Agreement.** Except as expressly prescribed herein, this Addendum shall not be interpreted or construed as modifying the Agreement, or any provision therein.

This replaces the prior addendum.

IN WITNESS WHEREOF, the Parties hereto have caused this Addendum to be executed on the date first written by their respective officers duly authorized on their behalf.

DATED:_____ ___, 2022 **EAST KAWEAH GROUNDWATER SUSTAINABILITY AGENCY**

By:_____
Joseph E. Ferrara, Vice Chair

DATED:_____ ___, 2022 **LINDMORE IRRIGATION DISTRICT**

By:_____
John Arnold, President

DATED: 2/28 ___, 2022 **KLEIN, DENATALE, GOLDNER, COOPER, ROSENLIEB, KIMBALL, LLP**

By:_____
Joseph Hughes, Attorney for EKGSA

DATED: 3/9 ___, 2022 **RUDDELL, STANTON, BIXLER, MAURITSON & EVANS, LLP**

By:_____
Aubrey A. Mauritson, Attorney for LID

Addendum #3 to Agreement for Management and Administrative Services

This Addendum to Agreement for Management Services **(Addendum)** is made and entered into effective as of the 1st day of January, 2024, by and between East Kaweah Groundwater Sustainability Agency, a Joint Powers Authority created pursuant to California Government Code sections 6500, *et seq.*, **(EKGSA)**, and Lindmore Irrigation District, an Irrigation District created pursuant to California Water Code sections 20500, *et seq.*, **(LID)**, (each individually a "**Party**" and, collectively, the "**Parties**").

RECITALS

THIS ADDENDUM is entered into with reference to the following facts and circumstances:

A. The parties have entered into that certain Agreement for Management Services effective as of January 1, 2020 (hereinafter "Agreement");

B. Under Section 4 of the Agreement, "Prior to the end of the second year of this Agreement, in December 2021, the Parties shall negotiate the compensation for continued services and either continue with annual compensation of $360,000 or establish different compensation, which shall be agreed to in writing and will be deemed an addendum to this Agreement"; and

C. The parties negotiated annual compensation for continued services under the Agreement for years 2022 and 2023, which were reflected in Addendums 1 and 2 to the agreement.

D. The parties, having negotiated the matter as contemplated by Section 4 of the Agreement, have agreed to annual compensation for years 2024 and 2025 as stated herein.

TERMS AND CONDITIONS

NOW THEREFORE, the Parties agree as follows:

Section 1. **Annual Compensation**. For 2024, EKGSA shall pay to LID annual compensation in the amount of $553,000, by making four quarterly payments in 2024, each in the amount of $138,250. For 2025, EKGSA shall pay to LID annual compensation in the amount of $578,000.00, by making four quarterly payments in 2025, each in the amount of $144,500. This Addendum shall serve to satisfy the requirements of Section 4 of the Agreement, with respect to the years 2024 and 2025.

Section 2. **No Other Changes to Agreement.** Except as expressly prescribed herein, this Addendum shall not be interpreted or construed as modifying the Agreement, or any provision therein.

IN WITNESS WHEREOF, the Parties hereto have caused this Addendum to be executed on the date first written by their respective officers duly authorized on their behalf.

DATED: 11 30, 2023

EAST KAWEAH GROUNDWATER SUSTAINABILITY AGENCY

By: _____
David Roberts, Chair

DATED: 11 30, 2023

LINDMORE IRRIGATION DISTRICT

By: _____
John Arnold, President

DATED: 11 30, 2023

KLEIN, DENATALE, GOLDNER, COOPER, ROSENLIEB, KIMBALL, LLP

By: _____
Joseph Hughes, Attorney for EKGSA

DATED: 12/14, 2023

RUDDELL, STANTON, BIXLER, MAURITSON & EVANS, LLP

By: _____
Aubrey A. Mauritson, Attorney for LID

Addendum #3-4 to Agreement for Management and Administrative Services

This Addendum to Agreement for Management Services (**Addendum**) is made and entered into effective as of the 1st day of January, 2026, by and between East Kaweah Groundwater Sustainability Agency, a Joint Powers Authority created pursuant to California Government Code sections 6500, *et seq.*, (**EKGSA**), and Lindmore Irrigation District, an Irrigation District created pursuant to California Water Code sections 20500, *et seq.*, (**LID**), (each individually a "**Party**" and, collectively, the "**Parties**").

RECITALS

THIS ADDENDUM is entered into with reference to the following facts and circumstances:

A. The parties have entered into that certain Agreement for Management Services effective as of January 1, 2020 (hereinafter "Agreement");

B. Under Section 4 of the Agreement, "Prior to the end of the second year of this Agreement, in December 2021, the Parties shall negotiate the compensation for continued services and either continue with annual compensation of $360,000 or establish different compensation, which shall be agreed to in writing and will be deemed an addendum to this Agreement"; and

C. The parties, having negotiated annual compensation for continued services under the Agreement for years 2022 and 2023, which were reflected in Addendums 1 and 2 to the agreement and 2024 and 2025, which were reflected in Addendum 3.

D. The parties, having negotiated the matter as contemplated by Section 4 of the Agreement, have agreed to annual compensation as stated herein.

TERMS AND CONDITIONS

NOW THEREFORE, the Parties agree as follows:

Section 1. **Annual Compensation**. For 2026, EKGSA shall pay to LID annual compensation in the amount of $553,000.00, 598,000.00 by making four quarterly payments in 2026, each in the amount of $138,250149,500. For 2027, EKGSA shall pay to LID annual compensation in the amount of $578,000.00619,000.00, by making four quarterly payments in 2027, each in the amount of $144,500154,750.. For 2028, EKGSA shall pay to LID annual compensation in the amount of $640,500.00, by making four

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quarterly payments in 2028, each in the amount of $160,125. This Addendum shall serve to satisfy the requirements of Section 4 of the Agreement, with respect to the years 2026, 20274 and 20285.

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Section 2. **No Other Changes to Agreement.** Except as expressly prescribed herein, this Addendum shall not be interpreted or construed as modifying the Agreement, or any provision therein.

IN WITNESS WHEREOF, the Parties hereto have caused this Addendum to be executed on the date first written by their respective officers duly authorized on their behalf.

DATED:_____ ___, 2026 **EAST KAWEAH GROUNDWATER SUSTAINABILITY AGENCY**

By:_____
David Roberts, Chair

DATED:_____ ___, 2026 **LINDMORE IRRIGATION DISTRICT**

By:_____
John Arnold, President

DATED:_____ ___, 2026 **KLEIN, DENATALE, GOLDNER, COOPER, ROSENLIEB, KIMBALL, LLP**

By:_____
Joseph Hughes, Attorney for EKGSA

DATED:_____ ___, 2026 **YOUNG WOOLDRIDGE, LLP**

By:_____
Alan F. Doud, Attorney for LID

Lindmore Irrigation District

Treasurer's Cash Report November 30, 2025

December 2, 2025

Beginning Cash *	*October 31, 2025*		**$**	**7,931,438.46**
Deposits				
Bank of the Sierra Checking		517,060.77		
LAIF		-		
NFS (Cambridge)		26,678.10		
Total Deposits				**543,738.87**
Withdrawals				
Bank of the Sierra Checking		(535,530.79)		
LAIF		-		
NFS (Cambridge)		(7.00)		
Total Withdrawals				**(535,537.79)**
Net Increase/(reduction)				**8,201.08**
Ending Cash Balance	*November 30, 2025*		**$**	**7,939,639.54**

Balance by Account:

Bof Sierra General Checking		910,234.67		
LAIF		291,858.75		
NFS (Cantella at Face Value)		6,736,996.12		
Petty Cash		550.00		
Ending Cash Balance	*November 30, 2025*		**$**	**7,939,639.54**

* Beginning cash may be adjusted compared to prior Board meeting report

FOR MANAGEMENT PURPOSES ONLY

Lindmore Irrigation District

Investment Comparitave Analysis LID vs LAIF
December 3, 2025

		Managed LID
0-6 mos.	3,698,854.87	52.62%
6 m. > 1 yr	-	0.00%
1 yr > 2 yr	-	0.00%
2 yr > 3 yr	430,000.00	6.12%
3 yr > 4 yr	910,000.00	12.95%
4 yr > 5 yr	1,990,000.00	28.31%
Total	**7,028,854.87**	**100.00%**
LAIF		4.080%
Daily Yield LID Invested		4.252%
Difference		0.172%

Benchmark Comparison

LID Managed		
Investments	$	7,028,855
Daily Yield Investments		4.252%
Est Investment Payments	**$**	**313,456**
LAIF		
Investments	$	7,028,855
Annualized Rate of Return		4.080%
Est Investment Payments		**$286,777**
Annualized difference:		**$26,679**

PORTFOLIO STATISTICS

Investment Type		**Dollars**	**%'age**	**State Code Limit**
Agency (Back by Govt Agency)	$	-	0.00%	None
Corporate (Not Insured)		3,830,000.00	54.49%	None
Certificates of Deposit (FDIC Insured)		950,000.00	13.52%	None
Money Market (Agency backed)		2,248,854.87	31.99%	None
Other			0.00%	None
	Total	**7,028,854.87**	**100.00%**	

Annualized ROR:	
ROR All Cash	0.000%
ROR Invested Assets	4.252%
ROR LAIF	4.080%
Days to Maturity	
LID Managed	706.53
LAIF Managed	183.00

Lindmore Irrigation District

Investment Portfolio & Analysis
December 3, 2025

Description		Price	Shares	Purchase Price	P&H Fees	Interest Paid in Purchase	Total Investment Cash Used	Investment PAR Value	Coupon Rate	Expected Yield to Maturity	Maturity	Rating Value	Date Settles	Bond Rating
Securities														
BMW North Amer Utah CD	3	1,000.0000	200	200,000.00	3.50	-	200,003.50	**200,000.00**	4.600%	4.600%	12/8/2027	3	12/8/2023	
Morgan Stanley MTN	2	1,000.0000	300	300,000.00	3.50	-	300,003.50	**300,000.00**	5.000%	5.093%	12/22/2028	1	12/22/2023	A- / NR
JP Morgan Chase & CO SER E MTN	2	1,000.0000	250	250,000.00	3.50	-	250,003.50	**250,000.00**	4.900%	4.900%	2/15/2029	1	2/15/2024	A1 / A
Bank of America NA CD	3	1,007.0000	250	251,750.00	3.50	409.59	252,163.09	**250,000.00**	4.600%	4.104%	2/9/2026	3	8/20/2024	
Prudential Finl Inc MTN	2	1,000.0000	360	360,000.00	3.50	-	360,003.50	**360,000.00**	4.250%	4.250%	8/15/2029	1	8/22/2024	A3 / A
CitiBank N A Note Call Make Whole	2	1,011.4600	500	505,730.00	3.50	5,740.11	511,473.61	**500,000.00**	5.438%	4.507%	4/30/2026	1	1/16/2025	AA3 / A+
Travelers Ins Group HLDGS Inc Note	2	1,038.2900	350	363,401.50	3.50	7,384.03	370,789.03	**350,000.00**	7.750%	4.500%	4/15/2026	1	1/23/2025	A2 / A
Schwab Charles Corp Note Call Make Whole	2	989.7800	350	346,423.00	3.50	5,366.67	351,793.17	**350,000.00**	3.450%	4.450%	2/13/2026	1	1/23/2025	A2 / A-
Federal Agric Mtg Corp MTN	2	1,010.0000	195	196,950.00	3.50	1,089.72	198,043.22	**195,000.00**	4.790%	4.558%	1/28/2030	1	3/10/2025	
Capital Impact Partners INVT MTN	2	1,000.0000	250	250,000.00	3.50	-	250,003.50	**250,000.00**	5.200%	5.200%	3/15/2030	1	3/13/2025	A+ / NR
Toyota MTR CR Corp Ser B MTN	2	1,010.5000	265	267,782.50	3.50	494.67	268,280.67	**265,000.00**	4.800%	4.561%	5/15/2030	1	5/29/2025	A1 / A+
Century HGS CORP MTN	2	1,000.0000	230	230,000.00	3.50	-	230,003.50	**230,000.00**	5.050%	5.050%	6/15/2028	1	6/12/2025	AA / AA
Morgan Stanley BK N A CD	3	1,000.0000	235	235,000.00	3.50	-	235,003.50	**235,000.00**	4.400%	4.400%	7/5/2030	3	7/7/2025	FDIC
Wells Fargo Bank NA MTN	2	1,000.0000	260	260,000.00	3.50	-	260,003.50	**260,000.00**	4.400%	4.400%	8/7/2030	1	8/7/2025	AA2/A+
Royal BK CDA MTN	3	1,000.0000	265	265,000.00	3.50	-	265,003.50	**265,000.00**	4.100%	4.100%	9/30/2030	1	9/30/2025	A1 / A
Bank America Corp MTN	2	1,000.0000	520	520,000.00	3.50	1,858.28	521,861.78	**520,000.00**	4.150%	4.149%	9/19/2030	1	10/20/2025	A1 / A-
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%	12/3/2025	1		A1 / A-
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%	12/3/2025	1		A1 / A-
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%	12/3/2025	1		A1 / A-
OTHER NEW INVESTMENT	1	1,000.0000	-	-	-	-	-	-	0.000%	0.000%	12/3/2025	1		A1 / A-
Fidelity Government Fund - Money Market	***4***	-	-	***1,950,629.59***	-	-	***1,950,629.59***	***1,950,629.59***	***3.640%***	***3.640%***	***12/3/2025***	***4***	***10/20/2025***	
Cash on Hand - NFS (Bank Deposits)	***4***	-	-	***6,366.53***	-	-	***6,366.53***	***6,366.53***	***0.080%***	***0.080%***	***12/3/2025***	***4***	***10/20/2025***	
LAIF	***4***	-	-	***291,858.75***	-	-	***291,858.75***	***291,858.75***	***4.080%***	***4.080%***	***12/3/2025***	***4***	***1/1/1900***	
Total Invested					**$ 56.00**	**$ 22,343.07**	**$ 7,073,290.94**	**$ 7,028,854.87**						
Operating Cash														
Petty Cash								550.00	0.000%	Liquid		4		Bank Vault
Bank of the Sierra								910,234.67	0.000%	Liquid	12/11/2018	4	12/11/2011	Collateralized
Other								-	0.000%	Fixed	12/11/2018	5	12/11/2011	FDIC
Total Operating Cash								**910,784.67**						
Total Op Cash / Investments (not including Market Adj)								**7,939,639.54**						

LINDMORE IRRIGATION DISTRICT
MEMORANDUM TO THE BOARD

TO: Board of Directors

FROM: Tammara Kizziar

DATE: December 2, 2025

SUBJECT: Affidavit of Reconciliation

I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **November 2025**, the district had the following accounts open and with balances:

Working Accounts –

General Checking (Bank of the Sierra)
LAIF Investments
National Financial Services (Cambridge – Securities)

During my reconciliation, I have found the following:

Working Accounts –

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.

Tammara Kizziar

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2025

	November Actual	Year to Date Actual	Annual Budget	% Annual Variance
Revenues				
Water Sales - Irrigation	$ 225,400.40	$ 5,263,736.80	$ 3,260,400.00	161.44%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	744.09	16,041.98	5,000.00	320.84%
Em Call Outs/Fines Charge	0.00	0.00	1,000.00	0.00%
Stand-By Charge Revenues	0.00	2,611,966.98	2,609,684.00	100.09%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	0.00	7,500.00	0.00%
Interest Revenue - NFS	24,818.28	254,130.15	213,750.00	118.89%
Recognize adj to FMV	3,553.55	36,701.51	0.00	0.00%
Interest Revenue - Misc	0.00	12,188.60	20,000.00	60.94%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	20.00	534,052.34	100,000.00	534.05%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	30,500.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	433,500.00	578,000.00	75.00%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	0.00	0.00%
FPA Power Revenue	0.00	825,936.49	825,000.00	100.11%
Total Revenues	**254,536.32**	**10,018,754.85**	**7,625,334.00**	**131.39%**
Cost of Sales				
Irrigation Water	0.00	750,702.14	732,963.00	102.42%
T.P.U.D. Charges (Water)	0.00	0.00	4,703.00	0.00%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	0.00	441,296.78	446,738.00	98.78%
Transfer In Water Expense	0.00	388,490.60	0.00	0.00%
Friant Surcharge	0.00	231,329.00	219,450.00	105.41%
FWA O&M Costs	45,070.00	430,131.00	525,000.00	81.93%
Exch Cont O&M Cost	0.00	644,995.45	550,000.00	117.27%
SWRCB Fees	41,233.21	82,466.42	75,000.00	109.96%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	0.00	1,628.45	37,500.00	4.34%
Water FWA - Gen Member	0.00	90,875.00	145,000.00	62.67%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	26,784.33	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	0.00	18,861.83	22,140.00	85.19%
Debt Serv 2021 Loan-1st Founda	0.00	58,648.71	112,690.00	52.04%
Water-Engineering	0.00	4,266.00	0.00	0.00%
Leased Property	0.00	4,455.47	194,050.00	2.30%
Total Cost of Sales	**86,303.21**	**3,174,931.18**	**3,067,234.00**	**103.51%**
Gross Profit	**168,233.11**	**6,843,823.67**	**4,558,100.00**	**150.15%**

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2025

	November Actual	Year to Date Actual	Annual Budget	% Annual Variance
Expenses				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	88.32	87,770.88	80,000.00	109.71%
Pumping-Tele/Communic	0.00	0.00	2,500.00	0.00%
Pumping - Maint/Struct/Impr	0.00	28,365.09	25,000.00	113.46%
O&M Salary Costs	44,942.38	489,848.01	516,018.00	94.93%
O&M OT/PT Labor Cost	3,083.76	48,101.35	40,000.00	120.25%
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%
Trans Electronic Techn	193.35	2,215.11	20,000.00	11.08%
Stenciling	0.00	0.00	500.00	0.00%
Power (non-pumping)	0.00	4,616.50	3,800.00	121.49%
Meter Rep Supply/Services	16,734.92	217,753.59	40,000.00	544.38%
Valve Rep - Supply/Service	25,316.35	29,764.49	30,000.00	99.21%
Moss Screen - Repair Sup/Serv	4,069.55	4,519.55	7,500.00	60.26%
Pipe Line Repair - Sup/Serv	29,332.97	294,575.23	275,000.00	107.12%
Above Surf Repair - Sup/Serv	281.50	70,824.86	20,000.00	354.12%
Reservoir Repair - Sup/Serv	0.00	24,980.66	40,000.00	62.45%
Misc - Sup/Serv	0.00	252.11	0.00	0.00%
Admin/General Salary Costs	28,462.47	322,749.46	380,202.00	84.89%
Admin OT/PT Labor Cost	0.00	451.44	4,500.00	10.03%
General Manager (Lindmore)	21,000.00	231,697.60	247,285.00	93.70%
General Manager (GSA)	0.00	0.00	0.00	0.00%
Program Manager	12,840.00	141,240.00	154,080.00	91.67%
Vehicle Alllowance	1,550.00	17,050.00	20,000.00	85.25%
Director Per Diem	0.00	3,800.00	18,000.00	21.11%
Travel Expense	23.51	2,562.21	3,500.00	73.21%
Legal Exp - General	4,763.63	16,925.69	15,000.00	112.84%
Auditing Costs	0.00	23,680.00	25,000.00	94.72%
Communication	912.77	9,602.92	10,000.00	96.03%
Utilities - Office	476.01	15,555.68	12,750.00	122.01%
Supplies - Office	600.79	11,407.85	12,500.00	91.26%
Pstge/Pinting - Office	647.41	13,503.40	13,500.00	100.03%
Dues/Subscriptions/Contr	169.00	7,140.25	15,000.00	47.60%
Legal Advertisement	0.00	71.78	750.00	9.57%
Record Assessment Expense	0.00	663.50	2,000.00	33.18%
Property Taxes	1,301.08	16,759.24	20,000.00	83.80%
Misc Office Expense	200.00	4,088.12	5,000.00	81.76%
Payroll Service Expense	166.18	2,121.19	2,500.00	84.85%
Computer Supplies/Services	1,249.83	29,209.23	35,000.00	83.45%
Bank Charges	42.00	477.00	750.00	63.60%
Bond Costs	0.00	0.00	0.00	0.00%
Interest Expense	0.00	70,978.89	0.00	0.00%
Prop/Liab Insurance	0.00	76,493.00	80,000.00	95.62%
Workers' Comp Insurance Exp	3,488.00	35,299.00	33,899.00	104.13%
Fidelity Bonds	0.00	0.00	0.00	0.00%
Social Security Expense	7,259.63	92,226.27	94,871.00	97.21%
Health Insurance Exp	18,420.61	215,845.89	283,028.00	76.26%
Retirement Contribution Exp	14,245.19	155,078.96	170,982.00	90.70%
Dental Insurance Exp	760.79	8,694.76	8,609.00	101.00%

Lindmore Irrigation District
Income Statement
Compared with Budget
For the Eleven Months Ending November 30, 2025

	November Actual	Year to Date Actual	Annual Budget	% Annual Variance
Vision Insurance Exp	126.12	1,441.44	1,474.00	97.79%
Life Insurance Expense	278.68	2,857.98	3,399.00	84.08%
Office Building Maintenance	1,186.58	21,048.28	12,500.00	168.39%
Grounds	0.00	297.50	2,500.00	11.90%
Office Furniture Exp	0.00	0.00	1,500.00	0.00%
Auto Maintenance Exp	5,771.60	59,979.34	45,000.00	133.29%
Radio Exp	0.00	0.00	0.00	0.00%
Small Tool Exp	428.96	2,092.68	10,500.00	19.93%
Shop & Maint Equip Rep Exp	0.00	6,174.18	5,000.00	123.48%
Misc Exp	0.00	733.11	0.00	0.00%
Shop Bldg Maint	57.00	13,865.61	10,000.00	138.66%
Fuel and Oil	4,469.97	56,142.29	48,000.00	116.96%
Backhoe & Diesel	0.00	4,864.83	7,500.00	64.86%
Misc Shop Exp	1,404.66	3,340.71	1,250.00	267.26%
Engineering - General	4,429.00	4,429.00	4,500.00	98.42%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	1,050.60	46,282.89	20,000.00	231.41%
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	38,288.66	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	0.00	60,053.40	0.00	0.00%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	0.00	0.00	0.00	0.00%
LCreek Rch - KSB P68 Grant	0.00	15,528.67	0.00	0.00%
1st Avenue Recharge Basin	7,800.00	7,800.00	0.00	0.00%
SGMA - Governance	0.00	35,000.00	42,500.00	82.35%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	1,163.45	2,582.80	5,000.00	51.66%
Well Measurement Supplies	0.00	237.49	500.00	47.50%
Crop Report	0.00	0.00	250.00	0.00%
Easement	0.00	7,957.16	25,000.00	31.83%
Depreciation Expense - System	0.00	0.00	191,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	40,000.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
Total Expenses	**270,788.62**	**3,219,958.78**	**3,258,897.00**	**98.81%**
Net Income	**($ 102,555.51)**	**$ 3,623,864.89**	**$ 1,299,203.00**	**278.93%**

Lindmore Irrigation District
Balance Sheet
November 30, 2025

ASSETS

Current Assets		
Sierra Checking #XXXXXX6845	$ 910,234.67	
Petty Cash	550.00	
LAIF XX-X4-016	291,858.75	
Securities - NFS A4B-XXXXXX	5,465,291.29	
Securities - NFS A4B-FirstFoun	900,274.69	
Securities - NFS A4B-Chase	371,430.14	
Adjustment to FMV	30,972.81	
H2O Sales Receivable	303,665.34	
Stand-by Receivable	2,610,408.22	
Misc Accts Receivable	9,563.43	
Due From Other Agency - Grant	65,000.00	
Liens - Amount Sold	16,002.17	
Liens - Accumulated Int Due	6,657.24	
Assessment - Delinquent	82,131.49	
Pre-Paid Water - USBR	22,590.00	
Pre-Paid Ins & Misc	44,017.39	
Interest Accrued - NFS	54,991.33	
EKGSA FY2020 Impl. Loan	195,008.75	
Total Current Assets		**11,380,647.71**
Property and Equipment		
Property/Land/Easments	7,090,929.76	
Distribution System	9,750,512.98	
Furniture/Fixtures/Computers	184,123.59	
Equipment	289,394.20	
Vehicles/Trailers/Other	522,071.36	
Buildings/Grounds	470,093.97	
Right to Use: Swall Lease	3,590,288.56	
Accumulated Depreciation	(7,253,146.57)	
Total Property and Equipment		**14,644,267.85**
Other Assets		
Perpetual Right to Water	7,076,835.00	
Inv in Friant Power Authority	4,893,594.70	
Total Other Assets		**11,970,429.70**
Total Assets		**$ 37,995,345.26**

Lindmore Irrigation District
Balance Sheet
November 30, 2025

LIABILITIES AND CAPITAL

Current Liabilities		
Accruals Payable	$ 177,527.82	
Employee Accruals Payable	111,642.69	
Deferred Stand-By Chg	2,611,922.28	
Emp Health Ins Deductions	(826.90)	
Total Current Liabilities		**2,900,265.89**
Long-Term Liabilities		
Lease Liability	3,364,966.03	
Chase - 2020 Bond Refi	1,598,968.57	
1st Foundation Loan - 2021	4,618,900.00	
Total Long-Term Liabilities		**9,582,834.60**
Total Liabilities		**12,483,100.49**
Capital		
Inv In Utility Plant	2,810,231.81	
Inv in Property	159,368.43	
FB - Unappropriated	9,436,978.38	
FB -Operating	1,853,334.42	
FB - Friant Fix	1,500,000.00	
FB -EOM&R Dist System	3,881,712.01	
FB - FPA Adjustments	254,500.00	
FB - Unemp Res	25,000.00	
FB - Multi Lia Ins (Deduct.)	50,000.00	
FB - Reserve for SLDMWA/FWA	500,000.00	
FB - Vehicle Replacement Reser	150,239.62	
Debt Reserve - Chase Loan	366,705.37	
Debt Reserve - 1st Foundation	900,309.84	
Net Income	3,623,864.89	
Total Capital		**25,512,244.77**
Total Liabilities & Capital		**$ 37,995,345.26**

FRIANT POWER AUTHORITY
FUND DISTRIBUTION

DISTRIBUTION CALCULATIONS

FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
NOVEMBER, 2025	$ 81,487.64	$ 12,426.87	$ 7,537.59	$ 4,278.11	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		$ 12,426.87	$ 7,537.59	$ 4,278.11	
		X 5	X 2	X 1	
		$ 62,134.35	$ 15,075.18	$ 4,278.11	$ 81,487.64
				DIFFERENCE	$ (0.00)

PLANT #1 CASH RESERVE	$ 1,637,157.58	10/31/2025
CAMP INTEREST, PRIOR MONTH BALANCE	$ -	
SVP PAYMENT FOR OCTOBER 2025 GENERATION	$ 224,454.32	
OTHER DEPOSITS/REFUNDS	$ -	
FRIANT 2 - 1ST 2 MW RULE	$ -	
LESS FPA #1 NOVEMBER 2025 EXPENSES	$ (130,124.26)	
TOTAL	$ 1,731,487.64	
RESERVE AMOUNT	$ 1,650,000.00	
DISTRIBUTION	**$ 81,487.64**	